Greenville, NC February 13, 2003

The Greenville City Council met in a regular meeting on the above date at 7:00 PM in the City Council Chambers, third floor of the Municipal Building, with Mayor Robert D. Parrott presiding. The meeting was called to order, followed by the invocation by Ms. Bernita Demery, Director of Financial Services, and the pledge of allegiance to the flag. The following were present.

Mayor Robert D. Parrott
Mayor Pro-Tem Ric Miller
Council Member Mildred A. Council
Council Member Ray Craft
Council Member Pat Dunn
Council Member Rose H. Glover
Council Member Chip Little
Marvin W. Davis, City Manager
Wanda T. Elks, City Clerk
David A. Holec, City Attorney

CLOSED SESSION

Motion was made by Council Member Craft and seconded by Council Member Little to go into closed session to establish or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease. Motion carried unanimously.

City Manager Davis stated that the attorneys for the Drainage District have been contacted, and they indicated that the asking price for Homestead Cemetery is \$475,000. That price includes equipment, etc. There is currently \$105,000 on deposit with the State Burial Commission that the City would be able to petition for, \$200,000 in the General Fund for this and \$75,000 would come from the 2/3 net debt reduction bonds raised from the capital reserve. The remainder would come from the deposit with the State Burial Commission.

Motion was made by Council Member Craft and seconded by Council Member Council to authorize the City Attorney to negotiate the best deal for the City with the acquisition price to be between \$300,000 and \$350,000. Motion carried unanimously.

Respectfully submitted,

Wanda T. Elks, CMC City Clerk

ATTEST:			
Robert D. I	Parrott,	Mayor	